

Explanation of variances – pro forma

Name of smaller authority: Weldon Parish Council
County area (local councils and parish meetings only): North Northamptonshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	118,624	152,130				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	115,000	115,000	0	0.00%	NO		
3 Total Other Receipts	23,998	14,909	-9,089	37.87%	YES	During 2022 Neighbourhood Plan Grant of £6500 not in applied for 2023, Persimmon Homes granted £9999 as upkeep for land they had purchased several years earlier	
4 Staff Costs	11,265	15,876	4,611	40.93%	YES	2 national salary increases, 1st one back dated to 1st April 2021 seconded one back dated to 1st April 2022	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	94,227	86,055	-8,172	8.67%	NO		
7 Balances Carried Forward	152,130	180,108			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	235,259	224,904	-10,355	4.40%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable